

Panjab University, Chandigarh

From The Assistant Registrar(Account-II), Panjab University, Chandigarh.	To 1. DUI 2. DSW 3. The Chairperson, All teaching Self financing Courses Depts. /Institutes/ Centres, Panjab University, Chandigarh
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No. D-123/A938-9990

Dated 18/8/2023

Subject:- 'Merit-cum-Means Loan subsidy Scheme' in self financing courses for the session 2023-2024.

Dear Sir/ Madam,

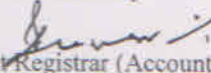
This is to inform you that a student who has taken education loan from any nationalized bank for undertaking any partially self-financing Graduate/Post-Graduate courses in the University shall be eligible to apply for loan subsidy subject to fulfillment of conditions as below.

1. The amount of loan subsidy shall be equal to 20% of the loan availed by the student subject to the cap of Rs. 50,000/- in each case.
2. The family income of the student applying under the scheme must not exceed Rs.4.80 lacs in support of which the student shall submit an affidavit duly attested by the Executive Magistrate along with the application for loan subsidy.
3. The loan subsidy shall be released directly to the bank after completion of the course subject to the following conditions:
 - (a) The student has secured 60% marks or equivalent grade throughout the course and would complete his/her degree within specified duration.
 - (b) The student has submitted a certificate from the loan sanctioning bank to the effect that the amount of education loan has been fully disbursed to the student.
 - (c) The Student has not availed any financial assistant from the of the sources
4. The total number of students qualifying for this loan subsidy shall depend upon the number of applicants, the amount of loan subsidy due as per the formula given above and the amount of income available for disbursement under the scheme. However, in case the number of applicant exceeds the limit of students that can be catered within the available amount then the subsidy shall be released to the students in order of merit.
5. An amended proforma of application and undertaking under scheme is enclosed
6. This scheme would be applicable for the students completing the course in the session 2023-2024.

The students who fulfill the conditions as above and desirous to avail the said loan subsidy may apply for the purpose on the enclosed Proforma. The said application should reach the office of the Assistant Registrar Account-II, Panjab University, Chandigarh latest by 15th Sept.2023. Incomplete applications will not be entertained and the applications received after the due date will be rejected.

This may kindly be brought to the notice of the students.

Yours faithfully


Assistant Registrar (Account-II) 18/8/23
P.U.Chd

Encl: Proforma

Panjab University, Chandigarh

PROFORMA FOR EDUCATIONAL LOAN SUBSIDY TO FINANCIALLY WEAKER AND MERITORIOUS STUDENTS SCHEME IN SELF FINANCING COURSE.

- 1 Name of the student _____
2. Father's Name _____
- 3 Complete address _____

4. Name of the course indicating Class & Year of admission. _____

5. Deptt (self financing) _____
6. Marks obtained (in %) in qualifying exam.along with photo copy of DMC duly attested by the Chairperson _____

- 7 Date of declaration of result _____
8. Certificate from the nationalized bank where the loan has been taken. Name of bank IFSC no. & beneficiary no./Contact no./s _____

- 9 Family income per annum from all sources (Certificate from the 1st class Magistrate be attached) _____

- 10 Whether any other scholarship or assistance has been obtained from any other agency/ sources for the course(proforma of Undertaking be given) _____

- 10 Remarks (if any) _____

Signature of the candidate

Dated _____

Recommendations of the Head of the Deptt/DUI

DUI
(With seal)

Chairperson of the Department
(With seal)

ARA-II

UNDER TAKING WITH RESPECT TO 'MERIT-CUM-MEANS
LOAN SUBSIDY SCHEME.

Dispatch No _____

Dated _____

This is to certify that I _____ S/o, D/o

_____ R/o

_____ student of _____ course

have not availed any financial assistance from any source with respect to
above course.

Signature of Candidate

Verified

Director/HOD/Chairperson